

1,149,000 Shares

VTEL CORPORATION
Common Stock
\$.01 par value

This fourth prospectus supplement supplements and amends the prospectus dated May 4, 1999, relating to 1,149,000 shares of our common stock, that may be offered and sold from time to time by certain of our stockholders.

Our common stock is traded on the Nasdaq National Market under the symbol "FORG." On July 18, 2001, the closing price for our common stock on the Nasdaq National Market was \$1.25.

On May 30, 2001, we announced our plan to conduct business under the name "Forgent Corporation," and plan to change our company's name at our next meeting of stockholders, subject to stockholder approval.

We will receive none of the proceeds from the sale of the common stock offered by the selling stockholders. We will pay for expenses of preparing and filing the registration statement, the prospectus, this fourth prospectus supplement and all other prospectus supplements. The selling stockholders will pay all selling and other expenses that they incur.

The prospectus, together with this fourth prospectus supplement, constitutes the prospectus required to be delivered by Section 5(b) of the Securities Act with respect to offers and sales of the shares of common stock. All references in the prospectus to "this prospectus" are hereby amended to read "this prospectus (as supplemented and amended)."

YOU SHOULD READ THE PROSPECTUS AND THIS PROSPECTUS SUPPLEMENT CAREFULLY BEFORE YOU INVEST, INCLUDING THE RISK FACTORS WHICH BEGIN ON PAGE 2 OF THE PROSPECTUS.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR DETERMINED IF THIS PROSPECTUS SUPPLEMENT IS TRUTHFUL OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

The date of this Prospectus Supplement is July 20, 2001.

The prospectus is hereby amended to modify the table located in the section of the prospectus entitled "Plan of Distribution; Selling Stockholder" to delete the reference to Vosaic Company, LLC and, in lieu thereof, add the following information:

The table below sets forth information as of July 20, 2001 concerning beneficial ownership of the shares of the selling stockholders therein listed. All information concerning beneficial ownership has been furnished by the selling stockholders.

Selling Stockholder -----	Number of Shares of Common Stock Beneficially Owned Prior to Offering -----	Number of Shares of Common Stock Offered -----	Common Stock Beneficially Owned After Offering(1)	
			Number -----	Percent -----
Vosaic Company, LLC(2)	252,769	252,769	--	--
Stuart Johnstone	231,624	231,624	--	--
Charles G. Colby, Jr.	235,237	235,237	--	--
Roy Campbell	45,928	45,928	--	--
See-Mong Tan	33,423	33,423	--	--
Zhigang Chen	34,323	34,323	--	--
Dong Xie	4,731	4,731	--	--
Miguel Valdez	4,326	4,326	--	--
Dave Raila	3,637	3,637	--	--
Fabio Kon	934	934	--	--
Matt Younkle	688	688	--	--
Chuck Thompson	199	199	--	--
Erik Simon	541	541	--	--
Doug Jones	138	138	--	--
Willy Liao	138	138	--	--
Martin Bargon	61	61	--	--
Tim Offenstien	61	61	--	--
James Wong	4,649	4,649	--	--
University of Illinois at Urbana-Champaign	18,436	18,436	--	--
Andrew McGregor	541	541	--	--
David Kubit	258	258	--	--

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- (1) Assumes that all shares of common stock offered hereby by the selling stockholders are actually sold.
(2) The address of Vosaic is 2320 Grand Canal Venice, California 90291.

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The selling stockholders have not, nor within the past three years have the selling stockholders had, any position, office or other material relationship with us or any of our predecessors or affiliates, except that See Mong-Tan was employed with us from January 26, 1999 to March 31, 2000, Miguel Valdez was employed with us from March 8, 1999 to May 15, 2000 and James Wong was employed with us from June 1, 1999 to May 24, 2000.

The shares of common stock beneficially owned by the selling stockholders, together with the underlying registration rights, were acquired in a private transaction from Vosaic. Additional selling stockholders or other information concerning the above listed selling stockholders may be set forth from time to time in additional prospectus supplements.